



SPECIAL COUNCIL – 24TH FEBRUARY 2022

SUBJECT: BUDGET PROPOSALS FOR 2022/23 AND MEDIUM-TERM FINANCIAL OUTLOOK

REPORT BY: CORPORATE DIRECTOR FOR EDUCATION AND CORPORATE SERVICES

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- 1.1 The attached report is due to be considered by Cabinet at its meeting on the 23rd February 2022.
 - 1.2 Feedback from the Cabinet meeting will be reported verbally to the Special Meeting of Council on the 24th February 2022.
 - 1.3 Subject to consideration of the views of Cabinet, Council is asked: -
 - 1.3.1 To approve the revenue budget proposals for 2022/23 of £395.071m as detailed throughout the report and summarised in Appendix 1.
 - 1.3.2 To note the movements on the General Fund in Appendix 3 and the current projected balance as at the 31st March 2022 of £14.516m.
 - 1.3.3 To agree that the General Fund balance will be subject to review when the 2021/22 Provisional Revenue Budget Outturn Report is presented to Cabinet and Council in July 2022.
 - 1.3.4 To approve the proposed Capital Programme for the period 2022/23 to 2024/25 as set out in Appendix 4.
 - 1.3.5 To approve the proposals for the use of £3.8m capital grant funding recently announced by the Welsh Government as detailed in paragraph 5.8.4.
 - 1.3.6 To approve the proposal to increase Council Tax by 1.9% for the 2022/23 financial year to ensure that a balanced budget is achieved (Council Tax Band D being set at £1,253.95).
 - 1.3.7 To note the updated MTFP in Appendix 5 showing an indicative potential savings requirement of £9.759m for the two-year period 2023/24 to 2024/25.

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Appendix Report to Cabinet 23rd February 2022.